

Weekly economic calendar

For the weeks ending April 5

	Time		Event	Period	Unit	Banorte	Survey	Previous
Sun 24	19:50	JN	BOJ minutes					
Mon 25	08:25	US	Fed's Bostic Participates in Moderated Conversation					
	10:00	US	New home sales**	Feb	thousands	--	675	661
	13:30	MX	Government weekly auction: 1-, 3-, 6-, and 24-month Cetes, 3-year Mbono (Sep'26), 20-year Udibono (Nov'43) and 1-, 3-, and 7-year Bondes F					
Tue 26	07:00	BZ	COPOM minutes					
	08:00	BZ	Consumer prices	Mar	% m/m	--	0.32	0.78
	08:00	BZ	Consumer prices	Mar	% y/y	--	4.10	4.49
	08:30	US	Durable goods orders*	Feb (P)	% m/m	--	1.2	-6.2
	08:30	US	Ex transportation*	Feb (P)	% m/m	--	0.4	-0.4
	09:00	US	S&P/CoreLogic housing prices	Jan	% y/y	--	6.7	6.1
	10:00	US	Consumer confidence*	Mar	index	106.0	107.0	106.7
	11:00	MX	International reserves	Mar 22	US\$bn	--	--	216.5
Wed 27	06:00	EZ	Consumer confidence*	Mar (F)	index	--	--	-14.9
	06:00	EZ	Economic confidence*	Mar	index	--	96.2	95.4
	08:00	SAR	Monetary policy decision (S. African R. Bank)	Mar 27	%	--	8.25	8.25
	08:00	MX	Unemployment rate	Feb	%	2.80	2.80	2.80
	08:00	MX	Trade balance	Feb	US\$m	822.3	-545.0	-4,314.7
	11:00	MX	Banking credit	Feb	% y/y	5.1	--	5.3
	16:30	MX	Public finances (PSBR, year-to-date)	Feb	MXNbn	--	--	-149.5
	18:00	US	Fed's Waller Speaks on Economic Outlook					
Thu 28		MX	Markets closed for Holy Thursday					
	03:00	UK	Gross domestic product	4Q23 (F)	% y/y	--	-0.2	-0.2
	03:00	UK	Gross domestic product*	4Q23 (F)	% q/q	--	-0.3	-0.3
	05:00	EZ	Monetary aggregates (M3)*	Feb	% y/y	--	0.3	0.1
	07:00	BZ	Central Bank Quarterly Inflation Report					
	08:00	BZ	Unemployment rate	Feb	%	--	7.8	7.6
	08:30	US	Gross domestic product**	4Q23 (F)	% q/q	3.2	3.2	3.2
	08:30	US	Personal consumption**	4Q23 (F)	% q/q	3.0	3.0	3.0
	08:30	US	Initial jobless claims*	Mar 23	thousands	210	215	210
	08:30	US	U. of Michigan Confidence*	Mar (F)	index	76.5	76.5	76.5
Fri 29		MX	Markets closed for Good Friday					
	08:30	US	Personal income*	Feb	% m/m	--	0.4	1.0
	08:30	US	Personal spending*	Feb	% m/m	--	0.5	0.2
	08:30	US	Real personal spending*	Feb	% m/m	--	0.1	-0.1
	08:30	US	PCE Deflator*	Feb	% m/m	0.4	0.4	0.3
	08:30	US	Core*	Feb	% m/m	0.3	0.3	0.4
	08:30	US	PCE Deflator*	Feb	% y/y	2.4	2.5	2.4
	08:30	US	Core*	Feb	% y/y	2.8	2.8	2.8
	08:30	US	Trade balance*	Feb	US\$bn	--	-89.7	-90.5
	11:30	US	Fed's Powell Speaks in Moderated Discussion with Kai Ryssdal					
Sat 30	21:30	CHI	Manufacturing PMI*	Mar	index	--	50.2	49.1
	21:30	CHI	Non-manufacturing PMI*	Mar	index	--	--	51.4
	21:30	CHI	Composite PMI*	Mar	index	--	--	50.9
Sun 31	21:45	CHI	Manufacturing PMI (Caixin)*	Mar	index	--	--	50.9

March 25, 2024



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This document will not be published during the Easter Holiday, resuming with its publication on April 8th

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Best Forecaster Economic Indicators for Mexico 2023



Document for distribution among the general public

	Time		Event	Period	Unit	Banorte	Survey	Previous
Mon 1		MX	Deadline for the presentation of the 2025 Preliminary Policy Criteria by the MoF					
	09:00	BZ	Manufacturing PMI*	Mar	index	--	--	54.1
	09:45	US	Manufacturing PMI*	Mar (F)	index	--	--	52.5
	10:00	US	ISM manufacturing*	Mar	index	--	48.0	47.8
	11:00	MX	Family remittances	Feb	US\$bn	4,582.3	--	4,574.6
	14:00	MX	PMI manufacturing (IMEF)*	Mar	index	50.7	--	49.9
	14:00	MX	PMI non-manufacturing (IMEF)*	Mar	index	53.0	--	52.9
Tue 2	03:55	GER	Manufacturing PMI*	Mar (F)	index	--	--	41.6
	04:00	EZ	Manufacturing PMI*	Mar (F)	index	--	--	45.7
	05:30	UK	Manufacturing PMI*	Mar (F)	index	--	--	49.9
	08:00	GER	Consumer prices	Mar (P)	% y/y	--	--	2.5
	10:00	US	Factory orders*	Feb	% m/m	--	1.1	-3.6
	10:00	US	Ex transportation*	Feb	% m/m	--	--	-0.8
	10:00	US	Durable goods orders*	Feb (F)	% m/m	--	--	--
	10:00	US	Ex transportation*	Feb (F)	% m/m	--	--	--
	10:00	US	JOLTS Job Openings	Feb	thousands	--	--	8,863
	11:00	MX	Survey of expectations (Banxico)					
	11:00	MX	International reserves	Mar 27	US\$bn	--	--	--
	12:05	US	Fed's Mester Gives Remarks on Economic Outlook					
	13:30	US	Fed's Daly Participates in Fireside Chat					
	13:30	MX	Government weekly auction					
	17:00	CL	Monetary policy decision (BCCCh)	Apr 2	%	--	--	7.25
	21:45	CHI	Services PMI (Caixin)*	Mar	index	--	--	52.5
	21:45	CHI	Composite PMI (Caixin)*	Mar	index	--	--	52.5
Wed 3		US	Total vehicle sales**	Mar	millions	--	15.9	15.8
	05:00	EZ	Consumer prices	Mar (P)	% y/y	--	--	2.6
	05:00	EZ	Core	Mar (P)	% y/y	--	--	3.1
	05:00	EZ	Unemployment rate*	Feb	%	--	--	6.4
	08:00	BZ	Industrial production	Feb	% y/y	--	--	3.6
	08:00	BZ	Industrial production*	Feb	% m/m	--	--	-1.6
	08:00	MX	Gross fixed investment	Jan	% y/y	18.1	--	13.4
	08:00	MX	Gross fixed investment*	Jan	% m/m	1.7	--	0.0
	08:00	MX	Private consumption	Jan	% y/y	3.9	--	4.4
	08:00	MX	Private consumption*	Jan	% m/m	-0.5	--	0.2
	08:15	US	ADP employment*	Mar	thousands	135	155	140
	09:45	US	Services PMI*	Mar (F)	index	--	--	51.7
	09:45	US	Composite PMI*	Mar (F)	index	--	--	52.2
	10:00	US	ISM services*	Mar	index	--	--	52.6
	12:00	US	Fed's Goolsbee Gives Opening Remarks					
Thu 4	03:55	GER	Services PMI*	Mar (F)	Index	--	--	49.8
	03:55	GER	Composite PMI*	Mar (F)	Index	--	--	47.4
	04:00	EZ	Services PMI*	Mar (F)	Index	--	--	51.1
	04:00	EZ	Composite PMI*	Mar (F)	Index	--	--	49.9
	04:30	UK	Services PMI*	Mar (F)	Index	--	--	53.4
	08:00	MX	Consumer confidence*	Mar	Index	47.3	--	47.0
	08:30	US	Trade balance*	Feb	US\$bn	--	-66.0	-67.4
	08:30	US	Initial jobless claims*	Mar 30	thousands	--	--	--
	11:00	MX	Banxico's minutes					
	12:45	US	Fed's Goolsbee Participates in Moderated Q&A					
Fri 5	14:00	US	Fed's Mester Gives Remarks on Economic Outlook					
	05:00	EZ	Retail sales*	Feb	% m/m	--	--	0.1
	08:30	US	Nonfarm payrolls*	Mar	thousands	220	190	275
	08:30	US	Unemployment Rate*	Mar	%	3.9	3.9	3.9
	15:00	US	Consumer credit*	Feb	US\$bn	--	--	19.5
	16:30	MX	Banamex Survey of Economists					

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (F) final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate

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HOLD	When the share expected performance is similar to the MEXBOL estimated performance.
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